



Church Street (Maidstone) Management Company

**Overview 2020.**

**Proposed Budget 2021.**

# 2020 Overview

- Service charge payments received on time by vast majority.
- ***Major estate works:***
  - Cedarwood Towers cleaned/restained – new builds.
  - Extensive tree cutting programme.
  - Hewson Court internal redecoration.
  - Dudley House 1-6: internal redecoration.
  - New builds – all front doors painted.
  - Dudley House 1-6 & 7-12: Painting/making good front and rear sash windows. Rear masonry painted.
  - All new build blocks – LED Lighting programme.

# Tree Cutting Programme 2020

*Before:*



*After:*



# Cedarwood Towers

Before



# Cedarwood Towers

After (left)

Before (right)



## 2020 Income

- **Service Charge Income**
- £70K
- **Current Bank Balance (23 October)**
- £12,761
- **Reserve Bank Balance (23 October)**
- £16,108

## 2020 (expected Financial Results)

Account Name	Total
<b>Income:</b>	
Service Charge	£70,000
Other income	£0
<b>Total Income</b>	<b>£70,000</b>
<b>Expenditure:</b>	
Weekly Maintenance & Repairs	£15,600
Redecoration, internal & external	£10,727
Utilities	£5,000
Electricals LED & Gate, Tree Cutting	£10,058
Water pump maintenance	£1,354
Admin, IT and Governance	£6,891
Director Remuneration	£13,370
Transfer to Reserves	£7,000
<b>Total Expenditure</b>	<b>£70,000</b>

## Budgets CSMC

	Budget
2017	£70,949
2018	£69,383
2019	£70,000
2020	£70,000
2021	£70,000



# Director Remuneration

- 2018,2019,2020: **£13,370**
- 2021: **£13,370** (held)



## Proposed 2021 Budget Breakdown

Account Name	Total
<b>Income:</b>	
Service Charge	£70,000
Other income	£0
<b>Total Income</b>	<b>£70,000</b>
<b>Expenditure:</b>	
Weekly Maintenance & Repairs	£16,800
Redecoration, internal & external	£13,339
Utilities & water pump maintenance	£6,050
Flat Roof Maintenance	£5,000
Health and Safety	£1,550
Admin, IT and Governance	£6,891
Director Remuneration	£13,370
Transfer to Reserves	£7,000
<b>Total Expenditure</b>	<b>£70,000</b>

# Contact us.

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